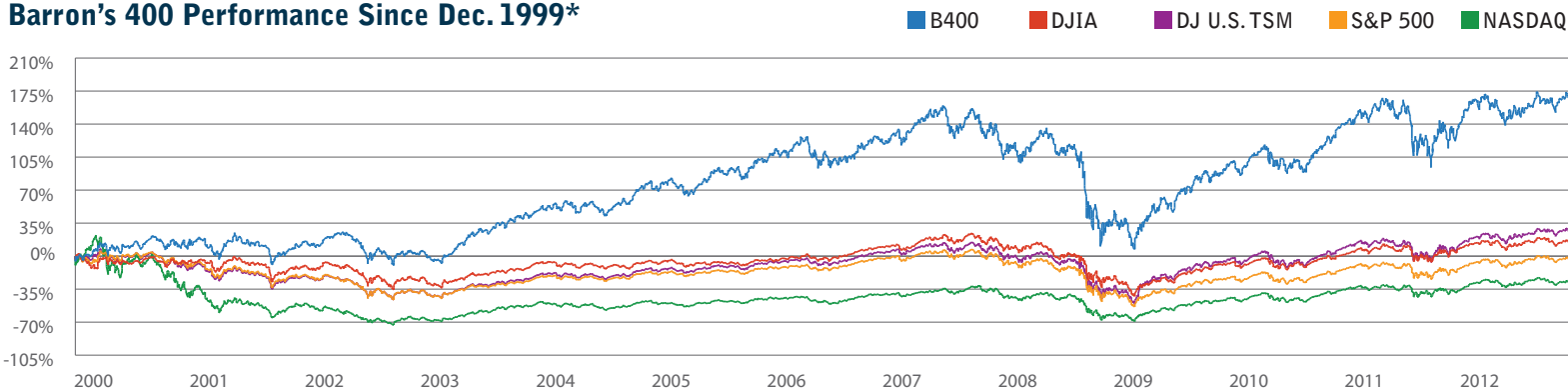


Disciplined Selection, Outstanding Results

BARRON'S 400 The New Market Benchmark Powered by **MarketGrader.com**

Barron's 400 Performance Since Dec. 1999*



Annual Returns

Index	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	3-Yr.‡	5-Yr.‡	10-Yr. ‡
Barron's 400	22.8	14.6	(1.8)	(10.8)	43.8	22.6	11.0	11.6	5.1	(40.0)	39.1	22.6	(0.4)	13.8	11.6	3.0	10.3
DJIA	25.2	(6.2)	(7.1)	(16.8)	25.3	3.1	(0.6)	16.3	6.4	(33.8)	18.8	11.0	5.5	7.9	7.9	(0.2)	4.6
S&P 500	19.5	(10.1)	(13.0)	(23.4)	26.4	9.0	3.0	13.6	3.5	(38.5)	23.5	12.8	0.0	13.4	8.5	(0.6)	4.9
DJ U.S. TSM	22.0	(11.8)	(12.1)	(22.1)	29.4	10.7	4.6	13.8	3.8	(38.6)	25.7	15.3	(0.9)	13.9	9.2	0.1	5.9

‡ Annualized price-only returns

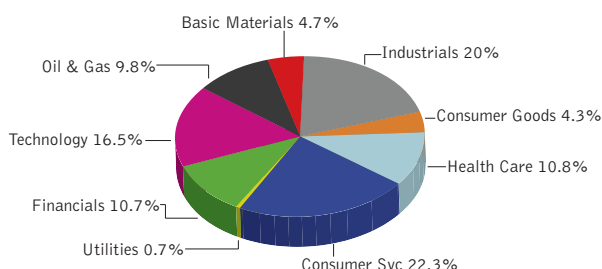
Index Rules

- 400-company index; equally weighted
- Underlying universe: Dow Jones U.S. Total Stock Market Index (DJ U.S. TSM)
- Companies ranking highest based on fundamentals-related scores calculated by MarketGrader.com
- All selections must have a minimum float-adjusted market cap of \$250 million
- At least 25% of all selections must have a market cap above \$3 billion
- The number of selections in the same industry sector cannot exceed 20% of index (80 companies)
- No REITs are eligible for index selection
- All index selections must have reported quarterly or annual results within the last six months
- All selections must have a minimum 3-month avg. daily trading dollar value of \$2 million

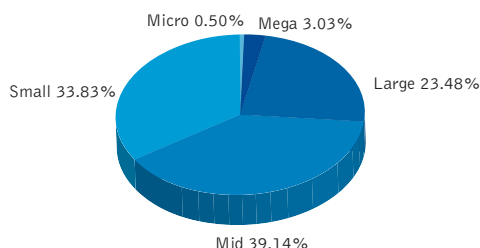
Fundamental Attributes †

Average Market Cap (millions)	\$16,479.69
P/E (trailing 12 months)	19.68
P/E Next 12 Months	15.00
Revenue 3 Yr. Chg. (TTM)	92.07%
Net Income 3 Yr. Chg. (TTM)	358.23%
EPS 3 Yr. Growth	112.44%
EPS 5 Yr. Growth	23.38%
LT Debt / Total Capital	24.47%
Return on Equity	26.07%
Operating Margin	19.82%
Dividend Yield (Avg.)	1.11%
Beta (Avg.)	1.32

ICB Industry Breakdown



Market Cap Breakdown



Average Index Grades

Index	Grade
Barron's 400	70.7
DJIA	62.2
S&P 500	53.6
NASDAQ	42.3

* The Barron's 400 index was first published on August 29, 2007. All estimated daily historical closing prices prior to that date are based on back-testing (i.e., calculations of how the index might have performed in the past if it had existed). Backtested performance information is purely hypothetical and is solely for informational purposes. Backtested performance does not represent actual performance, and should not be interpreted as an indication of actual performance. Past performance is not indicative of future results.
 † As of January 8, 2013



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Top 5 Fundamental Grades †

Company	Grade
Questcor Pharmaceutical, Inc. (QCOR)	● 92.1
Apple, Inc. (AAPL)	● 88.1
CVR Energy, Inc. (CVI)	● 87.8
Grand Canyon Education, Inc. (LOPE)	● 87.6
Seagate Technology Plc (STX)	● 87.2

5 Biggest Companies †

Company	Mkt Cap
Apple Inc (AAPL)	\$ 494,013.00
Exxon Mobil Corp. (XOM)	\$ 405,599.00
Google, Inc. (GOOG)	\$ 240,583.00
Wal-Mart Stores, Inc. (WMT)	\$ 233,667.00
Microsoft Corp. (MSFT)	\$ 224,172.00

Top 10 Most Selections

Company	# Times
Microsoft Corp (MSFT)	28
Wal-Mart Stores Inc (WMT)	28
Amgen Inc. (AMGN)	26
Bed Bath & Beyond, Inc. (BBBY)	25
The Home Depot, Inc. (HD)	25

Top 5 Sentiment †

Company	Sentiment
CVR Energy, Inc. (CVI)	■ 9.9
Fidelity National Financial, Inc. (FNF)	■ 9.9
UniFirst Corp. (UNF)	■ 9.6
HollyFrontier Corp. (HFC)	■ 9.6
EOG Resources, Inc. (EOG)	■ 9.6

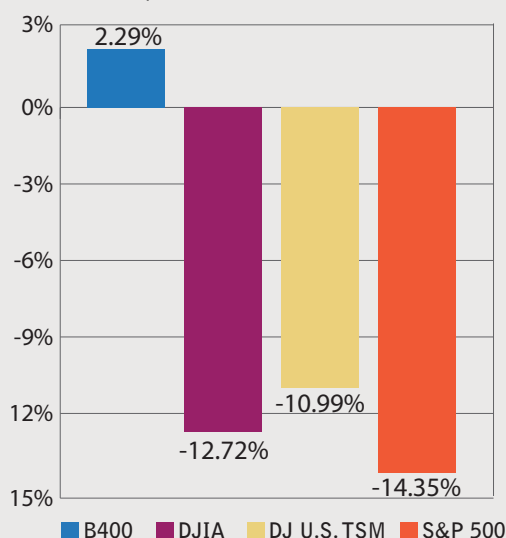
5 Smallest Companies †

Company	Mkt Cap
Skullcandy, Inc. (SKUL)	\$ 187.51
Blyth, Inc. (BTH)	\$ 288.44
Cambrex Corp. (CBM)	\$ 341.83
Capella Education Co. (CPLA)	\$ 402.33
GT Advanced Technologies, Inc. (GTAT)	\$ 410.58

Company	# Times
International Business Machines Corp. (IBM)	25
NIKE, Inc. (NKE)	25
Oracle Corp. (ORCL)	25
PepsiCo, Inc. (PEP)	25
Apollo Group Inc. CI A (APOL)	24

The Barron's 400 During the Financial Crisis

Cumulative performance between 12/31/2007 and 12/31/2010



“The Bottom Line

The Barron's 400, designed as a “stockpicker's index,” has fared well through the market's collapse and rebound. It currently favors very large, high-quality companies.

- Barron's September 18, 2010

“Setting the Standard

MIGHTY PERFORMANCE
Barron's 400 Index crushes the market

The Barron's 400, based on stock-selection criteria that stress soundness and growth, has beaten most other major indexes since its inception.

On the way: a tradable version.

- Barron's September 18, 2010

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